

'Holiday jobs' to fund studies

(UKPA) – Aug 28, 2009

Three-quarters of students have a holiday job to help fund their university studies, research shows.

About 73% of students said they had a job to help cover the cost of their degree, up from 66% in 2008, according to high street bank Halifax.

Just under half also had a part-time job they did during term time, with the average student working for 13.5 hours a week, while one in 10 worked for more than 20 hours a week.

People in their third year at university were most likely to have a job with 81% working during the holidays.

Around 15% of students said they worried that the current economic climate may force their parents to stop funding their studies, and 31% said they were uncertain about the impact the downturn would have on their parents' ability to help them out.

Mike Regnier, current account director at Halifax, said: "Our research shows that more and more students have to work to cover their university studies. Many students said they expected their parents to withdraw the financial support they had given in previous years."

Students in Northern Ireland are most likely to have a holiday job to help cover the cost of studying, at 86%, while 76% also worked during term time.

People in the South East were least likely to have a term time job at 38%, while only 64% of students in the West Midlands work during the holidays. Opinionpanel Research questioned 2,000 students during June.

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